

ADVANCE TRADING INC.
9/30/20

US Grain Stocks as of Sept 1 (bbu)

	2019 Sept 1 Stocks	2020 June 1 stocks	Range of analysts' estimates	Average of analysts' estimates	USDA Sep. 11 Supply/Demand Estimate	2020 Sept 1 Stocks
Soybeans	0.909	1.386	0.490-0.608	0.576	0.575	0.523
Corn	2.221	5.224	2.120-2.574	2.250	2.253	1.995
Wheat	2.346	1.044	2.150-2.380	2.242	NA	2.159
Sorghum	0.064	0.073	NA	NA	0.035	0.029

USDA 2020 US Wheat Crop Production (bbu)

	Final 2019 Crop Estimate	August 2020 Crop Estimate	Range of analysts' estimates	Average of analysts' estimates	September 2020 Crop Estimate
All Wheat	1.920	1.838	1.823-1.920	1.841	1.826
All Winter	1.304	1.198	1.187-1.244	1.198	1.171
Hard Red Winter	0.833	0.695	0.684-0.729	0.696	0.659
Soft Red Winter	0.239	0.277	0.267-0.281	0.276	0.266
White Winter	0.232	0.227	0.223-0.234	0.227	0.246
Other Spring	0.562	0.577	0.568-0.590	0.577	0.586
Durum	0.054	0.062	0.051-0.068	0.062	0.069

USDA 2019 Revised US Soybean, Corn Crops (bbu)

	USDA Sep. 11 2019 Crop Estimate	Range of analysts' estimates	Average of analysts' estimates	USDA Sep. 30 2019 Crop Estimate
Soybeans	3.552	3.542-3.614	3.575	3.552
Corn	13.617	13.427-13.750	13.607	13.620

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