

ADVANCE TRADING INC.
6/30/20



USDA 2020 Acreage (million acres)

	2019 Seeded Acreage	March 2020 USDA	Average of Analysts' Estimates	Range of Analysts' Estimates	June 2020 USDA
Corn	89.7	97.0	95.2	93.0-97.1	92.0
Soybeans	76.1	83.5	84.7	84.7-85.6	83.8
Sorghum	5.3	5.8	NA	NA	5.6
All Wheat	45.2	44.7	44.7	44.2-45.1	44.3
Winter Wheat	31.2	30.8	30.8	30.7-31.1	30.6
Other Spring Wheat	12.7	12.6	12.6	12.2-12.9	12.2
Durum Wheat	1.3	1.3	1.3	1.3-1.4	1.5
Cotton	13.7	13.7	13.2	12.5-13.8	12.2

US Grain Stocks as of June 1 (Bbu)

	2019 June 1 Stocks	2020 March 1 Stocks	Average of Analysts' Estimates	Range of Analysts' Estimates	2020 June 1 Stocks
Corn	5.202	7.953	4.951	4.795-5.150	5.224
Soybeans	1.783	2.253	1.392	1.275-1.490	1.386
Wheat	1.080	1.412	0.980	0.925-0.996	1.044
Sorghum	0.117	0.166	NA	NA	0.073

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