

ADVANCE TRADING INC.
9/30/19

US Grain Stocks as of Sept 1 (bbu)

	2018 Sept 1 Stocks	2019 June 1 stocks	Range of analysts' estimates	Average of analysts' estimates	USDA Sep. 12 Supply/Demand Estimate	2019 Sept 1 Stocks
Soybeans	0.438	1.790	0.940-1.035	0.981	1.005	0.913
Corn	2.140	5.202	2.150-2.511	2.418	2.445	2.114
Wheat	2.390	1.072	2.200-2.450	2.319	NA	2.385
Sorghum	0.035	0.115	NA	NA	0.055	0.064

USDA 2019 US Wheat Crop Production (bbu)

	Final 2018 Crop Estimate	August 2019 Crop Estimate	Range of analysts' estimates	Average of analysts' estimates	September 2019 Crop Estimate
All Wheat	1.884	1.980	1.940-2.011	1.970	1.962
All Winter	1.184	1.326	1.312-1.355	1.329	1.304
Hard Red Winter	0.662	0.840	0.837-0.859	0.843	0.833
Soft Red Winter	0.286	0.257	0.250-0.265	0.256	0.239
White Winter	0.236	0.229	0.225-0.254	0.230	0.232
Other Spring	0.623	0.597	0.560-0.601	0.585	0.600
Durum	0.077	0.057	0.050-0.058	0.056	0.058

USDA 2018 Revised US Soybean Crop (bbu)

	September USDA 2018 Crop Estimate	Updated 2018 USDA Estimate
Soybeans	4.544	4.428

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