

ADVANCE TRADING INC.

6/29/18



USDA 2018 Acreage (million acres)

	2017 Seeded Acreage	March 2018 USDA	Average of Analysts' Estimates	Range of Analysts' Estimates	Friday's USDA Estimate
Soybeans	90.1	89.0	89.7	89.1-90.6	89.6
Corn	90.2	88.0	88.4	85.5-89.4	89.1
Sorghum	5.6	5.9	5.9	5.7-6.3	6.0
All Wheat	46.0	47.3	47.2	46.7-47.7	47.8
Other Spring Wheat	11.0	12.6	12.5	12.0-13.0	13.2
Durum Wheat	2.3	2.0	2.0	2.0-2.1	1.9
Cotton	12.6	13.5	13.7	13.4-14.1	13.5

US Grain Stocks as of June 1 (Bbu)

	2017 June 1 Stocks	2018 March 1 Stocks	Average of Analysts' Estimates	Range of Analysts' Estimates	Friday's June 1 USDA Estimate
Soybeans	0.966	2.107	1.204	0.965-1.305	1.222
Corn	5.229	8.888	5.276	5.004-5.500	5.306
Wheat	1.181	1.494	1.101	1.042-1.200	1.100
Sorghum	0.085	0.138	NA	NA	0.065

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