

ADVANCE TRADING INC.

6/28/19



USDA 2019 Acreage (million acres)

	2018 Seeded Acreage	March 2019 USDA	Average of Analysts' Estimates	Range of Analysts' Estimates	June 2019 USDA
Soybeans	89.2	84.6	84.7	82.6-86.5	80.0
Corn	89.1	92.8	87.0	85.6-88.8	91.7
Sorghum	5.7	5.1	5.2	5.0-5.5	5.1
All Wheat	47.8	45.8	45.6	44.8-46.1	45.6
Other Spring Wheat	13.2	12.8	12.6	12.0-13.0	12.4
Durum Wheat	2.1	1.4	1.5	1.3-1.8	1.4
Cotton	14.1	13.8	13.7	13.1-14.3	13.7

US Grain Stocks as of June 1 (Bbu)

	2018 June 1 Stocks	2019 March 1 Stocks	Average of Analysts' Estimates	Range of Analysts' Estimates	2019 June 1 Stocks
Soybeans	1.219	2.716	1.865	1.700-1.962	1.790
Corn	5.305	8.605	5.335	5.099-5.897	5.202
Wheat	1.099	1.591	1.089	1.010-1.115	1.072
Sorghum	0.065	0.193	NA	NA	0.115

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