

ADVANCE TRADING INC.
3/29/19



USDA 2019 US Prospective Plantings (Myn acres)

	2018 Seeded Acreage	Average of 2019 Analysts' Estimates	Range of Analysts' 2019 Estimates	2019 Planting Intentions Estimate
Soybeans	89.2	86.2	84.3-88.0	84.6
Corn	89.1	91.3	90.0-92.7	92.8
Sorghum	5.7	5.8	5.5-6.5	5.1
All Wheat	47.8	46.9	45.9-48.0	45.8
Winter Wheat	32.5	31.5	30.6-32.5	31.5
Other Spring Wheat	13.2	13.4	12.3-13.9	12.8
Durum Wheat	2.1	2.0	1.6-2.3	1.4
Cotton	14.1	14.4	14.0-15.4	13.8

US Grain Stocks as of March 1 (Bbu)

	2018 March 1 Stocks	2018 Dec 1 Stocks	Average of 2019 Analysts' Estimates	Range of 2019 Analysts' Estimates	2019 March 1 Stocks estimate
Soybeans	2.109	3.736	2.728	2.450-2.797	2.716
Corn	8.892	11.952	8.317	7.620-8.910	8.605
Wheat	1.495	1.999	1.551	1.435-1.617	1.591

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