

ADVANCE TRADING INC.
9/30/21

US Grain Stocks as of Sept 1 (bbu)

	2021 Sept. 1 Stocks	Average of analysts' estimates	Range of analysts' estimates	USDA Sept. 10 Supply/Demand estimate	2020 Sept. 1 Stocks
Soybeans	0.256	0.174	0.145-0.202	0.175	0.525
Corn	1.236	1.153	0.998-1.252	1.187	1.919
Wheat	1.780	1.855	1.775-1.998	NA	2.158
Sorghum	0.020	NA	NA	0.013	0.030

USDA 2021 US Wheat Crop Production (bbu)

	September 2021 Crop estimate	Average of analysts' estimates	Range of analysts' estimates	August 2021 USDA estimate	Final 2020 Crop estimate
All Wheat	1.646	1.682	1.648-1.720	1.697	1.826
All Winter	1.277	1.320	1.296-1.364	1.319	1.171
Hard Red Winter	0.749	0.778	0.772-0.785	0.777	0.659
Soft Red Winter	0.361	0.366	0.355-0.370	0.366	0.266
White Winter	0.167	0.174	0.166-0.182	0.176	0.246
Other Spring	0.331	0.331	0.295-0.358	0.343	0.586
Durum	0.037	0.034	0.030-0.040	0.035	0.069

USDA 2020 Revised US Soybean, Corn Crops (bbu)

	USDA Sept. 30 2020 Crop Estimate	Average of analysts' estimates	Range of analysts' estimates	USDA Sept. 10 2020 Crop Estimate
Soybeans	4.216	4.136	4.119-4.155	4.135
Corn	14.111	14.173	14.102-14.207	14.182

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