

ADVANCE TRADING INC.
6/30/21



USDA 2021 Acreage (million acres)

	June 2021 USDA	Average of Analysts' Estimates	Range of Analysts' Estimates	March 2021 USDA	2020 Seeded Acreage
Corn	92.7	93.8	92.0-95.8	91.1	90.8
Soybeans	87.6	89.0	87.9-90.4	87.6	83.1
Sorghum	6.5	NA	NA	6.9	5.9
All Wheat	46.7	45.9	44.2-46.9	46.4	44.3
Winter Wheat	33.7	33.0	32.0-33.8	33.1	30.4
Other Spring Wheat	11.6	11.4	10.5-12.2	11.7	12.3
Durum Wheat	1.5	1.5	1.3-1.6	1.5	1.7
Cotton	11.7	NA	NA	12.0	12.1

US Grain Stocks as of June 1 (Bbu)

	2021 June 1 Stocks	Average of Analysts' Estimates	Range of Analysts' Estimates	2021 March 1 Stocks	2020 June 1 Stocks
Corn	4.112	4.144	3.917-4.546	7.696	5.003
Soybeans	0.767	0.787	0.696-0.952	1.562	1.381
Wheat	0.844	0.859	0.777-0.960	1.311	1.028
Sorghum	0.041	NA	NA	0.137	0.073

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